

Azalea Trace Owners

	Qtr		08 Budget	Projected 08 Actual	Proposed 09 Budget
INCOME	Units	Dues			Dues
Dues	60	65	15,600	15,600	65 15,600
Late Fees, Fines, Other			1,326	0	300
Total Income			<u>16,926</u>	<u>15,600</u>	<u>15,900</u>
EXPENSE-OPERATING					
Admin					
Acctng & Tax Prep			370	1,020	1,020
Management Fees			2,000	2,000	2,000
Bank Charges			50	0	50
Office Supply			200	48	50
Postage			150	61	200
Printing & Repro			0	72	100
Legal			0	0	250
Phone (Security)			0	524	540
Property Taxes			0		760
Subtotal Admin			<u>2,770</u>	<u>3,725</u>	<u>4,970</u>
Insurance			150	150	150
Utilities & Services					
Night Watchman			5,616	5,366	5,728
Electricity			150	0	150
Water/Sewer/Storm			250	0	250
Subtotal Util & Serv			<u>6,016</u>	<u>5,366</u>	<u>6,128</u>
Maint & Repairs					
Landscape Maint Contract			7,390	7,390	7,390
Landscape Mat'ls			200	200	200
Pond Services			200	200	1,200
Gen Supp & Repairs			200	200	200
Subtotal Maint & Repairs			<u>7,990</u>	<u>7,990</u>	<u>8,990</u>
Total Operating Expense			<u>16,926</u>	<u>17,231</u>	<u>20,238</u>
Surplus / Shortage			<u>0</u>	<u>-1,631</u>	<u>-4,338</u>
Cash Balance					
Beginning Cash Balance			8,866	8,866	7,235
Plus Surplus/Shortage Above			<u>0</u>	<u>-1,631</u>	<u>-4,338</u>
Ending Cash Balance			<u>8,866</u>	<u>7,235</u>	<u>2,897</u>