

Cape Cottages

			08 Budget	Projected 08 Actual	Proposed 09 Budget
INCOME	Units	Dues			Dues
Dues	224	190	510,720	510,720	190 510,720
Late Fees, Fines, Other			4,466	2,100	3,000
Total Income			<u>515,186</u>	<u>512,820</u>	<u>513,720</u>
EXPENSE-OPERATING					
Admin					
Acctng & Tax Prep			8,540	10,764	10,764
Management Fees			32,256	32,256	32,256
Bank Charges			100	75	150
Office Supply			1,180	573	700
Postage			650	660	650
Printing & Repro			625	723	625
Legal			1,500	500	1,500
Office Phone			5,600	5,837	5,900
Phone (Security)			720	720	720
Subtotal Admin			<u>51,171</u>	<u>52,108</u>	<u>53,265</u>
Insurance			129,860	137,344	147,000
Cable			64,600	59,246	61,335
Utilities & Services					
Night Watchman			24,620	16,633	20,049
Electricity			19,500	19,397	19,500
Water/Sewer/Storm			11,150	11,150	11,150
Trash			21,045	18,914	18,914
Subtotal Util & Serv			<u>76,315</u>	<u>66,094</u>	<u>69,613</u>
Maint & Repairs					
Landscape Maint Contract			36,000	26,700	28,800
Landscape Mat'ls			6,600	3,679	6,600
Grounds Maint & Clean Up			54,400	55,710	55,800
Power Wash			2,700	2,700	2,700
Termite-Ann'l Renewal			6,600	4,200	4,200
Exterior Pest Control			1,800	1,800	1,800
Pond Services			600	225	600
Pool Maint			3,600	3,600	3,600
Pool Supplies			2,050	2,683	2,700
Pool Permit			200	200	300
Fire Sprinkler Maint			3,400	4,008	4,000
Gen Supp & Repairs			13,190	13,190	13,190
Wood Rot Caulk & Repair			22,100	21,237	22,100
Subtotal Maint & Repairs			<u>153,240</u>	<u>139,932</u>	<u>146,390</u>
Subtotal before Funding Reserve			<u>475,186</u>	<u>454,724</u>	<u>477,603</u>
Reserve Funding			40,000	58,096	36,117
Total Operating Expense			<u>515,186</u>	<u>512,820</u>	<u>513,720</u>
RESERVE					
Reserve Income					
Interest Income			0	2,117	2,500
Funding Rec'd from Operating			40,000	58,096	36,117
Total Reserve Income			<u>40,000</u>	<u>60,213</u>	<u>38,617</u>
Reserve Expenditures					
Termite Bond			0	5,000	5,000
Painting			0	0	0
Total Reserve Expenditures			<u>0</u>	<u>5,000</u>	<u>5,000</u>
Net Change in Reserve			<u>40,000</u>	<u>55,213</u>	<u>33,617</u>
Reserve Balances					
Beginning Cash Balance in Reserve			101,225		156,438
Plus Net Change above			<u>40,000</u>	<u>55,213</u>	<u>33,617</u>
Ending Cash Balance in Reserve			<u>141,225</u>	<u>156,438</u>	<u>190,055</u>